

Proceedings

International Year of Cooperatives - One-Day Workshop on Cooperative Financial Literacy held on 24-07-2025 at JSLPS, Training Centre, Karandih, Golmuri and Jugsalai Block Office, Jamshedpur

In celebration of International Year of Cooperatives, NABARD in co-ordination with Dept. of Cooperatives, GoJ, a one-day workshop on Cooperative Financial Literacy was organized on 24-07-2025 at **JSLPS, Training Centre, Karandih, Golmuri and Jugsalai Block Office, Jamshedpur**, aimed at strengthening the financial awareness and capabilities of cooperative members, especially from rural and tribal communities.

The workshop brought together over 40 members from special co-operative, including representatives from Large Area Multi-Purpose Societies (LAMPs), self-help groups (SHGs) and FPO. With the IYC theme — "Cooperative Enterprises Build a Better World" — as its guiding principle, the workshop focused on empowering cooperative members with practical knowledge on:

- Savings and credit management
- Understanding interest rates and loan products
- Budgeting for households and cooperatives
- Digital financial tools and mobile banking
- Roles and responsibilities of cooperative members

DCO, East Singhbhum stated the importance and role of co-operative societies makes financial understanding critical to sustainability and empowerment. Importance of PACS computerisation was also touched upon. Interactive sessions, role plays, and case studies helped demystify financial concepts and encouraged active participation. Trainers also highlighted how financial literacy enables cooperatives like LAMPs to better serve tribal and marginalized communities through transparent, inclusive, and sustainable practices.

The workshop concluded with a call to scale up cooperative education and financial training at the grassroots level to strengthen the cooperative movement in alignment with the goals of the International Year of Cooperatives.

Photographs of the event:



